

STRICTLY PRIVATE AND CONFIDENTIAL

July 2019

Project VEGA

Information – Sale Process

Dear Sir or Madam,

On behalf of HETA Asset Resolution AG ("**HETA AG**") and its affiliate HAR GmbH ("**HAR**") (HETA AG and HAR collectively referred to herein as "**HETA**" or the "**Sellers**"), we would like to thank you for your continued interest in the potential acquisition of all shares in HETA d.o.o. Sarajevo ("**HBiH**" or the "**Target**") via a structured sale process (the "**Sale Process**") the details of which are set out in the process letter provided to you in April 2019 (the "**Process Letter**").

Following the receipt of your binding offer together with your complete mark-up on Sellers' draft sale and purchase agreement (the "**Binding Offer**") in respect of the envisaged sale of all shares in the Target (the "**Transaction**"), we would like to inform you by means of this letter ("**Letter**") that we have further received a binding offer for a management buy-out of the management board of HBiH (the "**MBO**") on commercial and legal terms substantially more attractive than your Binding Offer.

In light of HETA's principal objective to maximize value and with reference to HETA's unlimited right to conduct the Sale Process as they see fit (in each case as clearly set out in the Process Letter), HETA has decided to include the MBO in the Sale Process but to also afford any interested party who provided a Binding Offer (each, an "**Interested Party**") a further evaluation period of two weeks, within which the Interested Party may decide to revise its Binding Offer (the "**Final BO**") (but without further opportunity to conduct additional due diligence investigation and/or attend management presentations). Any provisions with respect to the mandatory content of a binding offer as set out in A.(f) of the Process Letter (*Mandatory content of the BO*) as well as any other provisions of the Process Letter continue to apply *mutatis mutandis*.

If you decide to revise your Binding Offer, your signed Final BO must be submitted no later than **13:00 CET on 16 July 2019** in the form as set out in A.(g) of the Process Letter (*Submission of BO, next steps*) to:

CMS Reich-Rohrwig Hainz Rechtsanwälte GmbH
Gauermannngasse 2, 1010 Vienna, Austria
to the attention of Dr. Alexander Rakosi

You are reminded that you and your advisors **must not** contact any directors, officers, representatives, employees, suppliers, clients, lenders, regulators / public authorities, and/or professional or legal advisors of HBiH directly or indirectly in relation to the Transaction without prior written consent from HETA. In addition, you and your advisors **must not** contact any debtor or debtor group included in the Target (or any of their advisors, asset managers or beneficial owners) in connection with the Transaction.

HETA

The information in this Letter constitutes Confidential Information as defined in the non-disclosure undertaking entered by you.

This Letter, the information provided and any non-contractual obligations arising out of, or in connection therewith shall be governed by Austrian law and the courts of Vienna or Klagenfurt, Austria, shall have exclusive jurisdiction to settle any dispute arising out of, or in connection therewith.

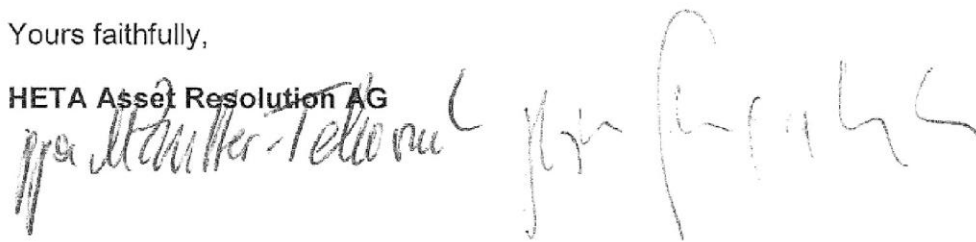
The language of the Transaction is English. Unless instructed otherwise by HETA, any notice, instruction, notification or other document to be served as a communication or notification under or in connection with the Transaction shall be in writing and in the English language.

We thank you for your continued interest in Project VEGA and look forward to receiving your Final BO.

If you have any questions with respect to the procedures set out in this Letter, please feel free to contact the Project Team (as set out in the Process Letter)

Yours faithfully,

HETA Asset Resolution AG

A handwritten signature in dark ink, appearing to read "J. Müller-Telmon", is written over the printed name "HETA Asset Resolution AG". The signature is fluid and cursive, with a large, sweeping flourish at the end.